Adoption of Order Setting the Tax Rate for 2022 Which Does Not

ACTION ITEM: Exceed the No-New Revenue Tax Rate.

RECOMMENDATION: That the Board of Trustees adopt tax rates for 2022 as follows: \$0.8646

for Maintenance and Operations, and \$0.385 for Interest and Sinking, for a Total Combined Rate of \$1.2496 which does not exceed the no-

new revenue tax rate.

RATIONALE: This tax rate will enable the district to support the proposed budget and

retain academic quality and extra curricular programs. The proposed rate is \$.0350 lower than the prior year. Additionally, the 2022 tax levy to fund maintenance and operations expenditures does not exceed the maintenance and operations tax levy of the prior year. Therefore, the order setting this tax rate does not require the statements about "tax

increase" as specified in §26.05(b) of Property Tax Code.

REFERENCE and CCG (LEGAL) and CCG (LOCAL) Local Revenue Sources-Ad

COMPLIANCE: Valorem Taxes

PAPERWORK IMPACT: None

BUDGET IMPACT / Provides additional funds for district operations including increases to

INFORMATION: employee wages.

EXHIBITS: Exhibit - Tax Levy Ordinance

RESOURCE PERSONNEL: Anthony Hillberg, Chief Financial Officer, CPA, RTSBA

Submitted by:
(Signature)

Mulliw VWWW Date Submitted: 08/23/22

(Name) <u>Dr. Matthew Gutierrez, Superintendent</u> (Address) <u>1221 E. Kingsbury St., Seguin, TX 78155</u>

(Telephone) (830) 401-8614

ORDER LEVYING THE TAX RATE FOR THE SEGUIN INDEPENDENT SCHOOL DISTRICT FOR THE YEAR 2022 AND DIRECTING THE ASSESSMENT AND COLLECTION THEREOF

BE IT ORDERED by the Board of Trustees of the Seguin Independent School District that,

We, the Board of Trustees of the Seguin Independent School District, do hereby adopt the tax rate of \$100 valuation for this school district for the year 2022 as follows:

\$0.8646 For the purpose of maintenance and operation fund

\$0.3850 For the payment of interest and sinking debt fund

\$1.2496 Total Tax Rate

The Tax Assessor-Collector is herby authorized to assess and collect the taxes for the Seguin Independent School District.

Cinde Thomas-Jimenez, President

Board of Trustees

Seguin Independent School District

ATTEST:

Glenda Moreno, Secretary

Glenda R. Moreno

Board of Trustees

Seguin Independent School District

(Seal)

